



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Amending Resolution No. 04-2020-84 to Authorize Chairman Kasey Velasquez to Sign the Line of Credit Agreement with Wells Fargo Bank)

WHEREAS, The Constitution of the White Mountain Apache Tribe ("Tribe") of the Fort Apache Indian Reservation provides, at Article IV, Section 1(b) that the Tribal Council ("Council") shall exercise the authority to "[t]o negotiate, make and perform contracts and agreements of every description, not inconsistent with federal law or this constitution, with any person association, or corporation", and in Article IV, Section 1(i), "[t]o manage all economic affairs and enterprises of the Tribe"; and

WHEREAS, on April 8, 2020, *via* Resolution No. 04-2020-84, the Tribe approved a line of credit agreement with Wells Fargo Bank, for an amount up to \$10 million dollars secured with the Tribe's Permanent Trust Fund, to ensure that operating capital is available for use by the Tribe; and

WHEREAS, Wells Fargo Bank is requiring an amended resolution to authorize current Tribal Chairman, Kasey Velasquez, to sign on behalf of the Tribe; and

WHEREAS, the Council now determines that amending the resolution to authorize the current Tribal Chairman to sign on behalf of the Tribe is in the best interests of the Tribe and its members.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Tribal Chairman, Kasey Velasquez, is hereby authorized to sign the line of credit agreement and execute any other related documents, on behalf of the Tribe, with Wells Fargo Bank.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **FEBRUARY 6, 2024** duly adopted by a vote of **SIX** for, **ZERO** against, and **ONE** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1, of the WMAT Constitution, so ratified on November 10, 2021, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

Kasey Velasquez
Kasey Velasquez, Chairman

3.13.2024
Date

Daneysa Johnson
Daneysa Johnson, Tribal Secretary

03/18/2024
Date